

Beta Glass Delivers Over N1 Trillion Socio-Economic Impact to Nigeria – New Independent Deloitte Report Reveals



06.11.2025

Lagos, Nigeria – November 5th 2025. Beta Glass Plc, the leading manufacturer of glass packaging solutions in West and Central Africa, has reaffirmed its critical role in Nigeria's economic and social development, according to a newly commissioned Socio-Economic Impact Assessment carried out by Deloitte. The report, covering the period 2015 - 2024, quantifies Beta Glass' contributions across economic growth, job creation, tax revenue, and community investment.

Key highlights include:

Economic growth and leadership:

- In 2024 alone, Beta Glass generated a total economic impact of **₦7 billion** in gross output, its volume directly contributing nearly 1% to Nigeria's manufacturing sector output and 14% to the non-metallic products sub-sector.
- Over the last decade, the company's operations have contributed over **₦1 trillion** to the Nigerian economy.

Job creation:

- Beta Glass supported over **4,000** full-time jobs in 2024, spanning direct, indirect, and induced employment, making a significant contribution to local livelihoods and skills development.
- The company employs over **1,490 staff across** its Delta and Ogun State plants, with over 98% of Guinea plant staff sourced locally, demonstrating a deep commitment to local empowerment.

Tax contribution:

Beta Glass contributed **₦7 billion** in taxes to Nigeria between 2015 and 2024, including **₦20 billion** in corporate income tax, **₦2.9 billion** in PAYE, and **₦41.8 billion** in Value Added Tax (VAT), supporting vital government revenues.

Regional impact:

The company's Guinea Plant in Ogun State generated **₦4 billion** in total impact in 2024, accounting for 3.1.% of Ogun State's GDP in 2024.

In Delta State, the Beta Glass plant contributed **₦35 billion** in gross impact since 2024, representing about 2% of the state's GDP.

Beyond economic metrics, Beta Glass has invested **₦85 million in community** development projects between 2019 and 2024, focusing on healthcare, education, and infrastructure improvements. The company's sustainability initiatives include the deployment of a solar power plant at its Agbara facility, reducing energy costs and carbon emissions, and the incorporation of up to 50% recycled glass in its manufacturing processes.

Aligned with the United Nations Sustainable Development Goals (SDGs), Beta Glass emphasises decent work, innovation, sustainable production, and community well-being, reinforcing its position as a responsible corporate citizen.

Speaking about the Economic Impact Assessment report, **Alexander Gendis, CEO of Beta Glass, said:** *"This report validates our unwavering commitment to Nigeria's growth and prosperity. We are proud to support thousands of jobs, contribute substantial tax revenues, and invest in the communities where we operate. Our commitment to sustainability and innovation ensures that our growth benefits both our stakeholders and the environment."*

Vitus Ezinwa, Chairman of the Board, added: *“Despite the challenging macroeconomic environment, Beta Glass has demonstrated resilience and agility. This report reflects our steadfast dedication to delivering value to shareholders, employees, and the Nigerian economy at large. We thank our partners and communities for their continued support as we pursue sustainable growth.”*

Michael Adiele, Strategy and Business Design, Deloitte Nigeria, noted that *“Deloitte worked collaboratively with Beta Glass to highlight their quantitative and qualitative socio-economic impact on the Nigerian Economy.”*

Beta Glass remains focused on operational excellence, expanding its product portfolio, and deepening its sustainability agenda to drive further economic and social impact across Nigeria and the broader West and Central African region.